



Dear Parents & Carers

2025 Fee Information

This letter provides information on the College's financial plans, 2025 budget, and fee information, as endorsed by the Board of Loreto Ballarat Limited.

The annual financial planning and budgeting process carefully considers the need to deliver the strategic priorities of the College whilst maintaining a balance to keep fees affordable for families.

For 2025, our financial plans include continued investment towards the delivery of our vision to provide an innovative and contemporary education that prioritises student agency and develops courageous students able to thrive in a changing world.

The budget includes a range of capital works projects with a focus on delivery of building upgrades at our Mary's Mount Campus as well as improving disability access and inclusion for our broader College community.

The costs to operate a school to a high standard continue to increase. A high proportion of our costs (71%) are for employee salaries, with 2025 incurring annual salary increases as prescribed by the Catholic Education Multi-Enterprise Agreement. Additionally, historically higher than average levels of inflation continue to impact all other school operating costs.

Although the majority of income (60%) is received from government funding, for 2025 this will only increase by 0.6% per student, which is significantly below the budgeted increase in costs to effectively operate the College.

With this information considered, the Board supported by the College's Leadership Team have determined that an increase in tuition fees of 5.6% is necessary to fund the ongoing operations of the College in 2025. This results in an increase in tuition fees of between \$455 to \$500 per student depending on year level.

The ICT levy which contributes to providing a laptop computer for each student (inclusive of hardware, software, and investment required to minimise risks of cyber threats) will increase by \$50 to \$650 per student. The Maintenance levy which supports ongoing investment in our campus infrastructure will also increase by \$50 to \$600 per family.

The College recognises that fee increases can have a significant impact on families. To support this the College continues to provide a discount to families with multiple enrolled students in addition to enabling flexible and extended payment plan options for all families. We understand that at times families may experience financial hardship leaving them unable to meet student fee obligations of enrolment. We encourage those experiencing financial hardship to contact the Finance Office as early as possible to discuss alternative arrangements including pauses on payment plans and/or concession applications.

Thank you for choosing Loreto College for the education of your children. 2025 will be an exciting year for our College and students as we continue to embrace our vision and strategic plan and celebrate 150 years of Loreto in Australia.

Yours sincerely,

Nicole Loader
Board Member & Chair Finance Committee

Michelle Brodrick
Principal